


DECISIONS DELEGATED TO OFFICERS

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| Decision title: | Entering into a land sale agreement and development agreement with Hill Residential Limited to deliver 111 new homes at Oxford North (the Canalside development) |
| Decision date: | 22 June 2023 |
| Source of delegation: | <p>Cabinet, on 15th March 2023, resolved to:</p> <p>2. Delegate authority to the Executive Director (Development), in consultation with the Executive Director (Communities and People); the Cabinet Member for Housing; the Head of Financial Services/Section 151 Officer; and the Head of Law and Governance/Monitoring Officer, to finalise the scheme design and financial appraisals and enter into agreements and contracts to facilitate the agreed purchase by the Council of the affordable housing (to be held in the HRA) and any associated land, within the identified budget, for the provision of the affordable housing (111 affordable homes) on the Oxford North development, within the project approval.</p> |
| What decision was made? | To enter into a land sale agreement and development agreement with Hill Residential Ltd for the purpose of purchasing 111 new affordable homes for the HRA. |
| Purpose: | <p>Cabinet, on 15 March 2023 ('Delivery of Affordable Housing') gave project approval for the acquisition of affordable dwellings developed by Oxford City Homes Ltd (OCHL) for which budgetary provision had been made in the Council's Housing Revenue Account in respect of Oxford North (referenced in paragraphs 9 to 18 of the report), and delegated authority to officers to facilitate this.</p> <p>The decision enables the delivery of 111 affordable housing units for the City Council/HRA. This is an important contribution of units to the City Council's affordable homes delivery programme.</p> |
| Reasons: | Based on the financial appraisal, it can be shown that the purchase of these new homes will fall within the financial parameters and that they offer good value for money. This increases the housing stock for the Council/ HRA. The scheme is included in the capital programme and business plans, with budgetary provision identified in the Council 2023/24 budget and MTFP (February 2023). |

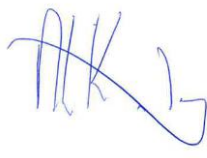
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| Decision made by: | Tom Bridgman, Executive Director (Development) |
| Other options considered: | Not to enter into the land sale and development agreement. This option was rejected as it would not enable the delivery of 111 affordable housing units for the City Council/HRA. |
| Documents considered: | Scheme appraisal report and appendix (exempt, commercially sensitive). |
| Key or Not Key: | Key (savings or expenditure over £500k) |
| Wards significantly affected: | None |
| Declared conflict of interest: | None |
| This form was completed by: Name & title: Date: | Kenny Phillips Development Manager 15 June 2023 |

Approval checklist

| <i>Approver</i> | <i>Name and job title</i> | <i>Date</i> |
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| Decision maker | Tom Bridgman, Executive Director (Development)  | 22/06/2023 |

Consultee checklist

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| Senior officer | Peter Matthew, Interim Executive Director (People and Communities) | 20/06/2023 |
| Senior officer | Dave Scholes – Affordable Housing Supply Corporate Lead | 19/06/2023 |
| Head of Financial Services | Nigel Kennedy, Head of Financial Services | 20/06/2023 |

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| Head of Law and Governance | Marcia Eccleston, Deputy Monitoring Officer | 22/06/2023 |
| Cabinet Member | Councillor Linda Smith, Cabinet Member for Housing | 20/06/2023 |